

# IEL LIMITED

Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,  
Ahmedabad - 382445, Gujarat

Tel No: 079-40026095, Website: www.ielindia.in, E-mail: iellimitedamd@gmail.com  
CIN - L15140GJ1956PLC124644



August 10, 2022

To  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400 001

Ref: IEL LIMITED

SECURITY CODE NO.: 524614

Sub.: DISCLOSURE OF INFORMATION AS PER REGULATION 30 OF THE SEBI LODR (REGULATIONS), 2015.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulation, as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. **Wednesday, 10<sup>th</sup> August, 2022** have inter alia considered and approved the following matters:

1. **Resignation of Mr. Amit Bansilal Shah (DIN:00197377) from the Office of the Independent Director of the Company:**

Mr. Amit Bansilal Shah (DIN:00197377) vide his Resignation Letter dated 10th August, 2022 has tendered his Resignation from the office of Independent Director of the Company with effect from the closing business hours of Wednesday, 10th August, 2022 due to reasons mentioned in the Annexure-1.

He has confirmed that there is no other material reason for the Resignation other than disclosed here. Further, Mr. Amit Bansilal Shah was not holding Directorship in any other listed entity other than the Company. The Board of Directors of the Company has taken the same on records and will complete necessary formalities in regards of his resignation in due course of time.

2. **Resignation of Mr. Kavın Dineshkumar Dave (DIN: 00926054) from the Office of the Independent Director of the Company:**

Mr. Kavın Dineshkumar Dave (DIN: 00926054) vide his Resignation Letter dated 10<sup>th</sup> August, 2022 has tendered his Resignation from the office of Independent Director of the Company with effect from the closing business hours of Wednesday, 10<sup>th</sup> August, 2022 due to reasons mentioned in the Annexure-1.

He has confirmed that there is no other material reason for the Resignation other than disclosed here. Further, Mr. Kavın Dineshkumar Dave was not holding Directorship in any other listed entity other than the Company. The Board of Directors of the Company has taken the same on records and will complete necessary formalities in regards of his resignation in due course of time.



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3. **Resignation of Ms. Priyanka Tiwari as Company Secretary and Compliance Officer of the Company:**

Ms. Priyanka Tiwari, Whole-Time Company Secretary and Compliance Officer ("CS") of the Company has tendered her Resignation from the post of CS with effect from the closing business hours of Wednesday, 10th August, 2022.

The Board of Directors of the Company has accepted, approved and also taken on record the same.

4. **Appointment of Mr. Dipak Shantilal Jagetiya (DIN: 03204123) as an Additional and Independent Director of the Company:**

In terms of the recommendation from the Nomination and Remuneration Committee and further subject to the approval of Shareholders at the ensuing 66<sup>th</sup> Annual General Meeting of the Company, Mr. Dipak Shantilal Jagetiya (DIN: 03204123) has been appointed as an Additional and Independent Director of the Company for a period of five consecutive years w.e.f 10<sup>th</sup> August, 2022.

Mr. Dipak Shantilal Jagetiya (DIN: 03204123) is not disqualified from being appointed as a Director in terms of section 164 of the Act and have given his consent to act as a Director. He is not debarred from holding the office of a Director by virtue of any SEBI order or any other Authority.

5. **Appointment of Mr. Parshva Satishkumar Shah (DIN: 09660216) as an Additional and Independent Director of the Company:**

In terms of the recommendation from the Nomination and Remuneration Committee and further subject to the approval of Shareholders at the ensuing 66<sup>th</sup> Annual General Meeting of the Company, Mr. Parshva Satishkumar Shah (DIN: 09660216) has been appointed as an Additional and Independent Director of the Company for a period of five consecutive years w.e.f 10<sup>th</sup> August, 2022.

Mr. Parshva Satishkumar Shah (DIN: 09660216) is not disqualified from being appointed as a Director in terms of section 164 of the Act and have given his consent to act as a Director. He is not debarred from holding the office of a Director by virtue of any SEBI order or any other Authority.

Further, the additional details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/ 4/2015 dated September 09, 2015 are enclosed herewith as an Annexure-1.

Thanking you,

*Ponit*



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For IEL LIMITED

*Ronit*

**Ronit Champaklal Shah**  
Managing Director  
(DIN: 02851806)



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Annexure-1

## Additional Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015:

### 1. Resignation of Independent Directors:

S. No	Disclosure Requirements	Amit Bansilal Shah	Kavin Dineshkumar Dave
1	Reason for Change	<p>Mr. Amit Bansilal Shah (DIN: 00197377) has been resigned from the position of Independent Director of the Company with effect from closing business hours of Wednesday, 10<sup>th</sup> August, 2022 due to his social commitments and travelling constraints on account of his old age as mentioned in his resignation letter dated 10th August, 2022 and the Board has noted and relieved him from his responsibilities of his position.</p> <p>Mr. Amit Bansilal Shah (DIN: 00197377) has also confirmed that there are no other material reasons for his resignation other than one specified above.</p>	<p>Mr. Kavin Dineshkumar Dave (DIN: 00926054) has been resigned from the position of Independent Director of the Company with effect from closing business hours of Wednesday, 10th August, 2022 due to his pre-occupancy and engagements in various professional assignments and the Board has noted and relieved him from his responsibilities of his position.</p> <p>Mr. Kavin Dineshkumar Dave (DIN: 00926054) has also confirmed that there are no other material reasons for his resignation other than one specified above.</p>
2	Date and Term of Appointment/Cessation	With effect from the closing business hours of Wednesday, August 10, 2022.	
3	Brief Profile	Not Applicable	
4	Disclosure of relationships between directors	Not Applicable	
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NIL	

### 2. Resignation of Whole-Time Company Secretary and Compliance Officer:

S. No	Disclosure Requirements	Priyanka Tiwari
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1	Reason for Change	<p>Ms. Priyanka Tiwari (PAN: BGKPT1137L) has been resigned from the position of Whole-Time Company Secretary and Compliance Officer of the Company with effect from the closing business hours of Wednesday, August 10, 2022 due to personal reasons and un-avoidable circumstances and the Board has relieved her from her responsibilities of her position.</p> <p>Ms. Priyanka Tiwari (PAN: BGKPT1137L) has confirmed that there are no other material reasons for her resignation other than one specified above.</p>
2	Date and Term of Appointment/Cessation	With effect from the closing business hours of Wednesday, August 10, 2022.
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable

### 3. Appointment of Independent Directors:

S. No	Disclosure Requirements	Dipak Shantilal Jagetiya	Mr. Parshva Satishkumar Shah
1	Reason for Change	Appointment of Mr. Dipak Shantilal Jagetiya (DIN: 03204123) as an Additional and Independent Director of the Company for period of 5 years w.e.f 10th August, 2022.	Appointment of Mr. Parshva Satishkumar Shah (DIN: 09660216) as an Additional and Independent Director of the Company for period of 5 years w.e.f 10th August, 2022.
2	Date and Term of Appointment/Cessation	With effect from Wednesday, August 10, 2022 for a term of five consecutive years of first term subject to approval of Shareholders of the Company at the ensuing 66 <sup>th</sup> Annual General Meeting.	
3	Brief Profile	Mr. Dipak Shantilal Jagetiya is a Practicing Chartered Account and having experience in the field of Taxation, Finance and Audits.	Mr. Parshva Satishkumar Shah is a Practicing Chartered Account and having experience in the field of Taxation, Finance and Audits.
4	Disclosure of relationships between directors	Not related to any of the Directors of the Company.	

For and on behalf of  
IEL LIMITED

*Ronit*

Ronit Champaklal Shah  
Managing Director  
(DIN: 02851806)



**Amit Bansilal Shah**

*Address: 54/B, MahantKrupa, 16, Manish Nagar, J.P. Road  
Opp. Manish Nagar Shopping Centre, Four Bungalows,  
Andheri West, Azad Nagar, Mumbai- 400053  
Maharashtra*

**Date: 10<sup>th</sup> August, 2022**

To  
The Board of Directors  
IEL Limited ("the Company")  
Reg. Off: Shed No 15, Shyam Hari Industrial Estate,  
Phase 4 GIDC, Vatva, Ahmedabad -382445, Gujarat  
CIN: L15140GJ1956PLC124644

**SUB: - RESIGNATION AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

Dear Sir(s),

With reference to the above cited subject, I, Mr. Amit Bansilal Shah (DIN-00197377), Independent Director of the Company hereby tender my resignation from the said position in the Company with effect from closing business hours of **Wednesday, 10<sup>th</sup> August, 2022** due to my social commitments and travelling constraints on account of my old age.

Further, I wish to express that it was my privilege to have served as an Independent Director of the Company. I wholeheartedly thank my fellow Board members for their co-operation, support and participation during my tenure as an Independent Director in the Company.

I hereby confirm that there are no other material reasons other the reasons mentioned above and this confirmation is pursuant to the SEBI LODR (Regulations), 2015.

Kindly file the necessary forms with Ministry of Corporate Affairs/Registrar of Companies with a copy to me.

Kindly acknowledge the copy of this letter.

Yours Truly,

  
Amit Bansilal Shah  
(DIN:00197377)

Place: Mumbai

For, IEL LIMITED  
  
Managing Director



Accepted on  
10/8/2022

**Kavin Dineshkumar Dave**  
Address: G-204, Indraprastha-5,  
Near Surdhara Bunglows-2, Prahlad  
Nagar, Ahmedabad- 380015, Gujarat

Date: 10<sup>th</sup> August, 2022

To  
The Board of Directors  
IEL Limited ("the Company")  
Reg. Off: Shed No 15, Shyam Hari Industrial Estate,  
Phase 4 GIDC, Vatva, Ahmedabad - 382445, Gujarat  
CIN: L15140GJ1956PLC124644

SUB: - **RESIGNATION AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

Dear Sir(s),

With reference to the above cited subject, I, Mr. Kavin Dineshkumar Dave (DIN-00926054), Independent Director of the Company hereby tender my resignation from the said position in the Company with effect from closing business hours of **Wednesday, 10<sup>th</sup> August, 2022** due to my pre-occupancy and engagements in various professional assignments.

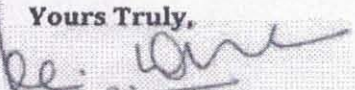
Further, I wish to express that it was my privilege to have served as an Independent Director of the Company. I wholeheartedly thank my fellow Board members for their co-operation, support and participation during my tenure as an Independent Director in the Company.

I hereby confirm that there are no other material reasons other the reasons mentioned above and this confirmation is pursuant to the SEBI LODR (Regulations), 2015.

Kindly file the necessary forms with Ministry of Corporate Affairs/Registrar of Companies with a copy to me.

Kindly acknowledge the copy of this letter.

Yours Truly,

  
Kavin Dineshkumar Dave  
(DIN: 00926054)

Place: Ahmedabad

For. IEL LIMITED  
  
Managing Director



Accepted on  
10/8/2022